

Canterwood Step System Association

Balance Sheet

Period Through 10/31/2016

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 88,089.30

Total Operating Account 88,089.30

Reserve Account

Canterwood Step System Assoc Reserve Acct 211,683.52

Total Reserve Account 211,683.52

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (14,388.95)

Total Fixed Asset 22,845.49

Other Receivable

A/R Bi-Monthly Charge 14,248.86

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,660.98

A/R Fines 2,500.00

A/R Transfer Fees 320.00

A/R Other 14,993.75

Total Other Receivable 35,307.72

Prepaid Assets

Prepaid Insurance 1,129.79

Total Prepaid Assets 1,129.79

Total Assets 359,055.82

Liabilities & Equity

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 8,675.43

Total Current Liability 11,675.43

Equity

Retained Earnings 287,094.74

Transfer of Funds 70,833.30

Net Income (10,547.65)

Total Equity 347,380.39

Total Liabilities & Equity 359,055.82

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 10/1/2016 To 10/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	249,120.00	286,032.50	(36,912.50)	12.91%	343,239.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	0.00	1,250.00	(1,250.00)	100.00%	1,500.00
TOTAL Assessment	0.00	125.00	(125.00)	100.00%	249,120.00	287,282.50	(38,162.50)	13.28%	344,739.00
<u>General</u>									
4130 Late Fees	250.00	500.00	(250.00)	50.00%	3,031.43	5,000.00	(1,968.57)	39.37%	6,000.00
4200 Interest-Operating	2.93	8.33	(5.40)	64.83%	44.38	83.34	(38.96)	46.75%	100.00
4205 Interest-Reserve	32.05	25.00	7.05	-28.20%	325.70	250.00	75.70	-30.28%	300.00
TOTAL General	284.98	533.33	(248.35)	46.57%	3,401.51	5,333.34	(1,931.83)	36.22%	6,400.00
TOTAL Income	284.98	658.33	(373.35)	56.71%	252,521.51	292,615.84	(40,094.33)	13.70%	351,139.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	205.00	291.66	86.66	29.71%	2,243.50	2,916.68	673.18	23.08%	3,500.00
5010 Mgmt/Agent Fees	692.50	690.00	(2.50)	-0.36%	6,912.50	6,900.00	(12.50)	-0.18%	8,280.00
5015 Bank Charges	0.00	6.25	6.25	100.00%	0.00	62.50	62.50	100.00%	75.00
5020 Meetings	0.00	41.66	41.66	100.00%	0.00	416.68	416.68	100.00%	500.00
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	49.00	48.00	(1.00)	-2.08%	48.00
5080 Postage/Misc	111.25	125.00	13.75	11.00%	940.48	1,250.00	309.52	24.76%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	59.00	0.00	(59.00)	0.00%	0.00
TOTAL Administrative	1,008.75	1,154.57	145.82	12.63%	10,214.48	11,603.86	1,389.38	11.97%	13,913.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	246.33	3.68	1.49%	2,426.50	2,463.34	36.84	1.50%	2,956.00
TOTAL Depreciation	242.65	246.33	3.68	1.49%	2,426.50	2,463.34	36.84	1.50%	2,956.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	859.10	1,000.00	140.90	14.09%	1,200.00
5310 Insurance-D&O	280.58	304.16	23.58	7.75%	2,805.80	3,041.68	235.88	7.75%	3,650.00
TOTAL Insurance	366.49	404.16	37.67	9.32%	3,664.90	4,041.68	376.78	9.32%	4,850.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	741.81	8,333.34	7,591.53	91.10%	10,000.00
TOTAL Maintenance & Rej	0.00	833.33	833.33	100.00%	741.81	8,333.34	7,591.53	91.10%	10,000.00
<u>Management</u>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
TOTAL Management	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	0.00	166.66	166.66	100.00%	219.00	1,666.68	1,447.68	86.86%	2,000.00
8115 Transfer to Reserve	2,083.33	2,083.33	0.00	0.00%	20,833.34	20,833.34	0.00	0.00%	25,000.00
TOTAL Other Expense	2,083.33	2,249.99	166.66	7.41%	21,052.34	22,500.02	1,447.68	6.43%	27,000.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	535.00	520.00	(15.00)	-2.88%	520.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 10/1/2016 To 10/31/2016 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5410	Legal Fees & Other	0.00	1,333.33	1,333.33	100.00%	0.00	13,333.34	13,333.34	100.00%	16,000.00
5420	Consultant Services	0.00	241.66	241.66	100.00%	0.00	2,416.68	2,416.68	100.00%	2,900.00
TOTAL Professional Serv		0.00	1,574.99	1,574.99	100.00%	535.00	16,270.02	15,735.02	96.71%	19,420.00
<u>Taxes</u>										
5200	Federal Taxes	0.00	0.00	0.00	0.00%	49.00	125.00	76.00	60.80%	125.00
5215	Sales Tax Expense	0.00	583.33	583.33	100.00%	0.00	2,916.67	2,916.67	100.00%	3,500.00
TOTAL Taxes		0.00	583.33	583.33	100.00%	49.00	3,041.67	2,992.67	98.39%	3,625.00
<u>Utilities</u>										
5515	Utilities/Sewer	0.00	0.00	0.00	0.00%	224,705.13	217,708.34	(6,996.79)	-3.21%	261,250.00
5530	Electricity	0.00	18.75	18.75	100.00%	0.00	187.50	187.50	100.00%	225.00
TOTAL Utilities		0.00	18.75	18.75	100.00%	224,705.13	217,895.84	(6,809.29)	-3.13%	261,475.00
TOTAL Expense		3,701.22	7,065.45	3,364.23	47.62%	263,069.16	286,149.77	23,080.61	8.07%	343,239.00
Excess Revenue / Expense		(3,416.24)	(6,407.12)	2,990.88	46.68%	(10,547.65)	6,466.07	(17,013.72)	263.12%	7,900.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 To 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Cha	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	49,860.00	0.00	0.00	0.00	249,120.00	343,239.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL Assessment	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	49,860.00	0.00	0.00	0.00	249,120.00	344,739.00
General														
4130:Late Fees	475.00	175.00	325.00	225.00	250.00	175.00	756.43	175.00	225.00	250.00	0.00	0.00	3,031.43	6,000.00
4200:Interest-Operating	8.35	6.22	7.13	3.06	3.68	2.86	3.61	3.06	3.48	2.93	0.00	0.00	44.38	100.00
4205:Interest-Reserve	32.36	30.62	33.09	32.38	33.86	33.08	34.57	32.98	30.71	32.05	0.00	0.00	325.70	300.00
TOTAL General	515.71	211.84	365.22	260.44	287.54	210.94	794.61	211.04	259.19	284.98	0.00	0.00	3,401.51	6,400.00
TOTAL INCOME	50,375.71	211.84	50,045.22	260.44	50,147.54	210.94	50,654.61	211.04	50,119.19	284.98	0.00	0.00	252,521.51	351,139.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	205.00	205.00	248.50	205.00	205.00	205.00	355.00	205.00	205.00	0.00	0.00	2,243.50	3,500.00
5010:Mgmt/Agent Fees	690.00	690.00	690.00	690.00	690.00	692.50	692.50	692.50	692.50	692.50	0.00	0.00	6,912.50	8,280.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Regist	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	48.00
5080:Postage/Misc	4.88	195.29	4.45	203.88	10.13	210.85	8.90	182.75	8.10	111.25	0.00	0.00	940.48	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.00	0.00	0.00	0.00	59.00	0.00
TOTAL Administrative	899.88	1,090.29	899.45	1,142.38	905.13	1,167.35	906.40	1,230.25	964.60	1,008.75	0.00	0.00	10,214.48	13,913.00
Depreciation														
5999:Depreciation Expens	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	2,426.50	2,956.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	2,426.50	2,956.00
Insurance														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	0.00	0.00	859.10	1,200.00
5310:Insurance-D&O	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	0.00	0.00	2,805.80	3,650.00
TOTAL Insurance	366.49	366.49	366.49	366.49	366.49	366.49	366.49	366.49	366.49	366.49	0.00	0.00	3,664.90	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-Gener	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	741.81	0.00	0.00	0.00	741.81	10,000.00
TOTAL Maintenance & R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	741.81	0.00	0.00	0.00	741.81	10,000.00
Management														

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 To 12/31/2016 11:59:00 PM

Operating	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(320.00)	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(320.00)	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	219.00	0.00	0.00	0.00	0.00	219.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	20,833.34	25,000.00
TOTAL Other Expense	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	2,302.33	2,083.33	2,083.33	0.00	0.00	21,052.34	27,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	520.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
TOTAL Professional Servi	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	19,420.00
Taxes														
5200:Federal Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	3,625.00
Utilities														
5515:Utilities/Sewer	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	42,409.31	0.00	0.00	0.00	224,705.13	261,250.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	42,409.31	0.00	0.00	0.00	224,705.13	261,475.00
TOTAL EXPENSES	46,778.40	3,831.78	55,177.59	3,834.85	47,460.72	3,699.82	47,794.87	3,981.72	46,808.19	3,701.22	0.00	0.00	263,069.16	343,239.00
Net Revenue / Expense	3,597.31	(3,619.94)	(5,132.37)	(3,574.41)	2,686.82	(3,488.88)	2,859.74	(3,770.68)	3,311.00	(3,416.24)	0.00	0.00	(10,547.65)	7,900.00